

C. INCOME TAX RATES FOR LAST TEN YEARS**(1) FOR INDIVIDUALS, NON-SPECIFIED HUFs, AOP & BOI****Assessment year 1992-93**

Upto Rs. 22000	NIL
Rs. 22,000 — 30,000	20 per cent of the amount by which the total income exceeds Rs. 22,000
Rs. 30,000 — 50,000	30 per cent of the amount by which the total income exceeds Rs. 30,000
Rs. 50,000 — 1,00,000	40 per cent of the amount by which the total income exceeds Rs. 50,000
Above Rs. 1,00,000	50 per cent of the amount by which the total income exceeds Rs. 1,00,000
Surcharge : 12 per cent of the income-tax when total income exceeds Rs. 75,000	

Assessment year 1993-94

Upto Rs. 28,000	NIL
Rs. 28,000 — 50,000	20 per cent of the amount by which the total income exceeds Rs. 28,000
Rs. 50,000 — 1,00,000	30 per cent of the amount by which the total income exceeds Rs. 50,000
Above Rs. 1,00,000	40 per cent of the amount by which the total income exceeds Rs. 1,00,000
Surcharge : 12 per cent of the income-tax when total income exceeds Rs. 1,00,000	

Assessment year 1994-95

Upto Rs. 30,000	NIL
Rs. 30,000 — 50,000	20 per cent of the amount by which the total income exceeds Rs. 30,000
Rs. 50,000 — 1,00,000	30 per cent of the amount by which the total income exceeds Rs. 50,000
Above Rs. 1,00,000	40 per cent of the amount by which the total income exceeds Rs. 1,00,000
Surcharge : 12 per cent of the income-tax when total income exceeds Rs. 1,00,000	

Assessment year 1995-96

Upto Rs. 35,000	NIL
Rs. 35,000 — 60,000	20 per cent of the amount by which the total income exceeds Rs. 35,000
Rs. 60,000 — 1,20,000	Rs. 5,000 plus 35 per cent of the amount by which the total income exceeds Rs. 60,000
Above Rs. 1,20,000	Rs. 23,000 plus 40 per cent of the amount by which the total income exceeds Rs. 1,20,000

Assessment year 1996-97

Upto Rs. 40,000	NIL
Rs. 40,000 — 60,000	20 per cent of the amount by which the total income exceeds Rs. 40,000
Rs. 60,000 — 1,20,000	Rs. 4,000 plus 30 per cent of the amount by which the total income exceeds Rs. 60,000
Above Rs. 1,20,000	Rs. 22,000 plus 40 per cent of the amount by which the total income exceeds Rs. 1,20,000

Assessment year 1997-98

Upto Rs. 40,000	NIL
Rs. 40,000 — 60,000	15 per cent of the amount by which the total income exceeds Rs. 40,000
Rs. 60,000 — 1,20,000	Rs. 3,000 plus 30 per cent of the amount by which the total income exceeds Rs. 60,000
Above Rs. 1,20,000	Rs. 21,000 plus 40 per cent of the amount by which the total income exceeds Rs. 1,20,000

Assessment year 1998-99

Upto Rs. 40,000	NIL
Rs. 40,000 — 60,000	10 per cent of the amount by which the total income exceeds Rs. 40,000
Rs. 60,000 — 1,50,000	Rs. 2,000 plus 20 per cent of the amount by which the total income exceeds Rs. 60,000
Above Rs. 1,50,000	Rs. 20,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1,50,000

Assessment year 1999-2000

Upto Rs. 50,000	NIL
Rs. 50,000 — 60,000	10 per cent of the amount by which the total income exceeds Rs. 50,000
Rs. 60,000 — 1,50,000	Rs. 1,000 plus 20 per cent of the amount by which the total income exceeds Rs. 60,000
Above Rs. 1,50,000	Rs. 19,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1,50,000

Assessment year 2000-2001

Upto Rs. 50,000	NIL
Rs. 50,000 — 60,000	10 per cent of the amount by which the total income exceeds Rs. 50,000
Rs. 60,000 — 1,50,000	Rs. 1,000 plus 20 per cent of the amount by which the total income exceeds Rs. 60,000
Above Rs. 1,50,000	Rs. 19,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1,50,000

Surcharge : 10 per cent of the income-tax if total income exceeds Rs. 60,000.

Assessment year 2001-2002

Upto Rs. 50,000	NIL
Rs. 50,000 — 60,000	10 per cent of the amount by which the total income exceeds Rs. 50,000
Rs. 60,000 — 1,50,000	Rs. 1,000 plus 20 per cent of the amount by which the total income exceeds Rs. 60,000
Above Rs. 1,50,000	Rs. 19,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1,50,000

Surcharge: 12 per cent of the income-tax if total income exceeds Rs. 60,000.
17 per cent of the income-tax if total income exceeds Rs. 1,50,000.

Assessment year 2002-2003

Upto Rs. 50,000	NIL
Rs. 50,000 — 60,000	10 per cent of the amount by which the total income exceeds Rs. 50,000
Rs. 60,000 — 1,50,000	Rs. 1,000 plus 20 per cent of the amount by which the total income exceeds Rs. 60,000
Above Rs. 1,50,000	Rs. 19,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1,50,000

Surcharge : 2 per cent of the income-tax if total income exceeds Rs. 60,000